



TOWN OF PRINCEVILLE
Board of Commissioners Special Call Meeting (Budget Workshop)
June 1, 2020 6:00PM
3003 North Main Street, Tarboro, NC 27886

Present: Mayor Bobbie Jones, Mayor Pro Tem Linda Joyner and Commissioner Alvin Jones

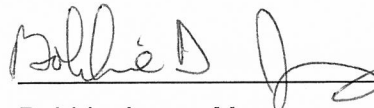
Absent: Commissioners JoeRoam Myrick and Commissioner William Johnson

Staff: Town Manager Glenda Knight, Finance officer Rahkiya Richardson and Attorney Dana Jones (Teleconference)

- I. **Call to Order and Roll Call (Silence Cell phones please. State the date for recording purposes)**
- II. **Invocation** by Commissioner Linda Joyner
- III. **Pledge of Allegiance** cited by all
- IV. **Workshop** Town Manager reviewed the proposed budget with the Board of Commissioner highlighting the distinctions from this fiscal year and noting that it was not written in stone as the team was still closely reviewing all revenues to include grants and expenditures. The Mayor inquired about the fund balance. It was explained to the Mayor that the fund balance should be on hand for pitfalls and is 8% of the prior year expenditures. He also inquired about the contingency appropriation and reserve. It was explained that the maximum contingency appropriation was 5% and it could be used for capital projects. The town target reserve was \$42,064.64 and the contingency \$26,290.40. No additional questions from the Board.

VI. Board Comments: Commissioner Linda Joyner expressed her appreciation for the commitment in completing the budget under the circumstances. Commissioner Alvin Jones expressed similar regards of appreciation. Mayor Bobbie Jones thanked everyone for the work that was done.

VII. Adjournment Meeting adjourned 7:00pm. Commissioner Alvin Jones moved to vote; Commissioner Linda Joyner seconded. Vote carried.


Bobbie Jones, Mayor Date 02/20/2020


Glenda L Knight, Town Manager Date 02/11/2020