

Town of Princeville

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OFFICE OF THE TOWN MANAGER

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Town Manager
Lakisha Archer, Town Clerk
Takiya Lewis, Town Attorney

CHARTERED IN 1885

Princeville Statement November 28, 2016

- Residential Hazard Mitigation efforts in Princeville could potentially include:
 - Elevation of homes
 - Acquisition “buyout” of homes
 - Mitigation Reconstruction of homes

- Elevating a home is the physical raising of an existing structure to an elevation at the Base Flood Elevation (BFE) or higher if required by FEMA or the local ordinance. The project pays for engineering to determine if the home is feasible to raise, then elevates and retrofits the foundation.

- The acquisition or “buyout” of a home uses FEMA funds to purchase the structure and land from a **willing** homeowner. The homeowner is offered pre-disaster fair market value for their structure as determined by a certified appraiser, and the home is then demolished and the land is deeded to the local government with an open space restriction. The property must have clear title. The land must remain open in perpetuity to restore or conserve natural floodplain functions.
 - Before the homeowner receives the funds from the selling of the home any Individual Assistance or Flood Insurance funds not used to repair the home will be deducted from the balance due to the owner. If the homeowner still owes a mortgage on the home that amount will be deducted as well. Homeowners are strongly encouraged to keep any and all receipts for repairs they have made.

- Mitigation Reconstruction is the construction of an improved, code-compliant, elevated home on the same site where the existing home has been partially or completely

demolished or destroyed. This option is available to those with existing homes that are not feasible for elevation due to deferred maintenance or storm damage to the foundation, flooring, or stabilizing walls of the home.

NCEM will be working closely with local governments on program eligibility and grant proposals to FEMA for this long-term program designed to protect lives and property from future disasters.